



Contact Information

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Licensed ETF

ALPS Sector Low Volatility ETF
Ticker: SLOW

This is not an offer to purchase or sell shares of the above listed funds. All purchases or sales of shares must be pursuant to a current private offering memorandum for the relevant fund or funds.

Information about the index, including rule book, company description and historic data, can be found at:
www.sectorlowvolindex.com

TICKERS:

S-Network Sector Low Volatility Index :
SLOWX
S-Network Sector Low Volatility
Total Return Index: SLOWXTR

June 2018

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S-Network Sector Low Volatility Total Return Index

Index Performance. The S-Network Sector Low Volatility Total Return Index (TICKER: SLOWXTR) increased +1.93% from 5770.96 to 5882.24 in the quarter ended June 2018. This compares to an increase in the S&P 500 Total Return Index (TICKER: SPXT) of +3.43% and an increase in the MSCI USA Minimum Volatility TR Index (TICKER: M00IMVST) of +2.87%.

The best performing stocks were Valero Energy Corp (TICKER: VLO US), which rose +19.47%; Phillips 66 (TICKER: PSX US), which rose +17.09%; and Lab Corp Of America Hldgs (TICKER: LH US), which rose +10.99%. The worst performing stocks were Carnival Corp (TICKER: CCL US), which declined -12.61%; Ball Corp (TICKER: BLL US), which declined -10.48%; and Colgate-Palmolive Co (TICKER: CL US), which declined -9.58%.

The S-Network Sector Low Volatility Total Return Index rose +9.50% in the past 12 months. This compares to a +14.37% rise in the S&P 500 Total Return Index and +10.87% rise in the MSCI USA Minimum Volatility TR Index.

Index Description. SLOWX is a portfolio of forty-five stocks derived from the S&P 500 Index that have been screened for low daily price volatility. The SLOWX methodology selects the five stocks in each of nine GICS sectors (Telecom and IT are combined) that make up the S&P 500 with the lowest daily volatility over the previous twelve months. The stocks selected for inclusion in the portfolio are equally weighted. SLOWX divides into the following nine GICS sectors: consumer discretionary, consumer staples, energy, financials, health care, industrials, materials, telecommunication services/information technology and utilities.

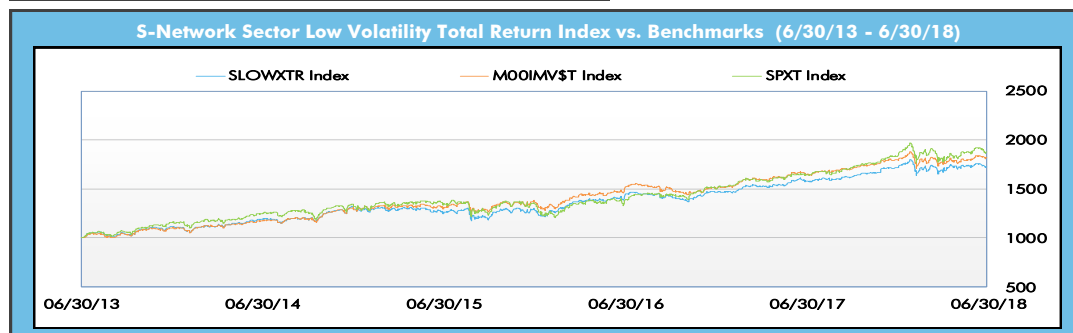
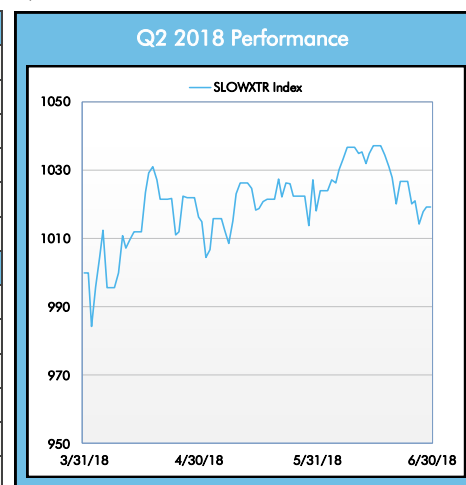
Inclusion Criteria. The selection criteria for the S&P 500 include requirements for sector inclusion, primary exchange listing, minimum market capitalization, minimum average daily trading volume, and other factors. All constituents of SLOWX must be constituents of the S&P 500. Individual securities to be included in SLOWX are selected based on a ranking system within each sector that selects the five stocks in each sector with the lowest daily price volatility over the previous year.

Weighting Methodology. All stocks selected for inclusion in SLOWX are equally weighted. Share weights are based on prices as of the close of trading on the second Friday of the rebalancing month. If there are less than 5 eligible securities represented in any GICS sector as of the snapshot date the index will include only those securities which qualify. All constituents are equally weighted as of the record date.

Rebalancing. SLOWX is rebalanced quarterly, at the close of trading on the third Friday of the last month of each calendar quarter.

Index Data. Index values are disseminated in US dollars via the Chicago Mercantile Exchange on both a price only and total return basis. Values for the price only index (SLOWX) are distributed throughout the day at fifteen-second intervals. Values for the total return index (SLOWXTR) are distributed once daily. Daily values are available from December 31, 1999.

Leading Movers				
Company Name	Ticker	Opening	Closing	Change
VALERO ENERGY CORP	VLO US	92.77	110.83	19.47%
PHILLIPS 66	PSX US	95.92	112.31	17.09%
LAB CORP OF AMERICA HLDGS	LH US	161.75	179.53	10.99%
EXXON MOBIL CORP	XOM US	74.61	82.73	10.88%
CHEVRON CORP	CVX US	114.04	126.43	10.86%
Lagging Movers				
Company Name	Ticker	Opening	Closing	Change
CARNIVAL CORP	CCL US	65.58	57.31	-12.61%
BALL CORP	BLL US	39.71	35.55	-10.48%
COLGATE-PALMOLIVE CO	CL US	71.68	64.81	-9.58%
YUM! BRANDS INC	YUM US	85.13	78.22	-8.12%
EASTMAN CHEMICAL CO	EMN US	105.58	99.96	-5.32%



*Note: This chart is a normalized historical graph
Data Source: Bloomberg Data as of June 30, 2018

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly in index. Index returns do not reflect any management fees or brokerage expenses.

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Index Statistical Profile

Capitalization Profile	
Number of Constituents	45
TOTAL MARKET CAPITALIZATION	3.29 Trillion USD
LARGEST MARKET CAPITALIZATION	350.27 Billion USD
SMALLEST MARKET CAPITALIZATION	6.84 Billion USD
AVERAGE MARKET CAPITALIZATION	73.06 Billion USD
MEDIAN MARKET CAPITALIZATION	35.10 Billion USD

Total Return Appreciation			
	SLOWXTR	M00IMV\$T	SPXT
Since Inception	488.22%	269.91%	164.71%
10 Year	182.65%	188.51%	163.40%
5 Year	72.85%	82.70%	87.70%
3 Year	38.26%	40.89%	40.23%
1 Year	9.50%	10.87%	14.37%

Compound Annual Growth Rate (CAGR)			
	SLOWXTR	M00IMV\$T	SPXT
Since Inception	10.05%	7.33%	5.40%
10 Year	10.95%	11.18%	10.17%
5 Year	11.57%	12.81%	13.42%
3 Year	11.40%	12.10%	11.93%
1 Year	9.50%	10.87%	14.37%

Annualized Standard Deviation (Monthly)			
	SLOWXTR	M00IMV\$T	SPXT
Since Inception	10.92%	11.21%	14.43%
10 Year	11.09%	11.58%	14.71%
5 Year	8.74%	8.24%	9.81%
3 Year	8.39%	8.35%	10.16%
1 Year	7.32%	6.88%	8.60%

Sharpe Ratio			
	SLOWXTR	M00IMV\$T	SPXT
Since Inception	0.7855	0.5427	0.3245
10 Year	0.9676	0.9494	0.7132
5 Year	1.2492	1.4555	1.2925
3 Year	1.2460	1.3278	1.0915
1 Year	1.0814	1.3278	1.4418

Top Ten Constituents			
Company	Ticker	Sector	Weight
CMS ENERGY CORP	CMS US	Utilities	2.46%
DUKE ENERGY CORP	DUK US	Utilities	2.44%
AMERICAN ELECTRIC POWER	AEP US	Utilities	2.44%
XCEL ENERGY INC	XEL US	Utilities	2.42%
DTE ENERGY CO	DTE US	Utilities	2.41%
PEPSICO INC	PEP US	Consumer Staples	2.40%
THE WILLIAMS COMPANIES INC	WMB US	Energy	2.34%
COGNIZANT TECH SOLN CORP	CTSH US	Information Technology	2.31%
COLGATE-PALMOLIVE CO	CL US	Consumer Staples	2.31%
PROCTER & GAMBLE	PG US	Consumer Staples	2.28%

Beta Matrix** (5 Year/Monthly)			
	SLOWXTR	M00IMV\$T	SPXT
SLOWXTR	1.0000	0.8873	0.9856
M00IMV\$T	0.9978	1.0000	1.0259
SPXT	0.7822	0.7240	1.0000

Correlation Matrix** (5 Year/Monthly)			
	SLOWXTR	M00IMV\$T	SPXT
SLOWXTR	1.0000		
M00IMV\$T	0.9409	1.0000	
SPXT	0.8780	0.8618	1.0000

R-Square Matrix** (5 Year/Monthly)			
	SLOWXTR	M00IMV\$T	SPXT
SLOWXTR	1.0000		
M00IMV\$T	0.8853	1.0000	
SPXT	0.7709	0.7428	1.0000

*All data as of June 30, 2018

**Dependent variable shown in Column Headers, Independent shown in Row Headers

Index Composition

